

NORTH CADBURY & YARLINGTON PC PROPOSED BUDGET 2024/2025

	2023/24 Budget	2023/24 Forecast	2024/25 Estimate	
Income	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	
Precept	17,800.00	17,800.00	22,850.00	
Interest on Bank Account	5.00	130.00	130.00	
Sundry	0.00	0.00	0.00	
CIL	0.00	1,715.45	0.00	
VAT & Insurance Refunds	774.45	772.63	565.00	
Total Income	<u>18,579.45</u>	<u>20,418.08</u>	<u>23,545.00</u>	
Expenditure				
Employment Costs	5,907.00	6,242.88	6,521.76	
Clerk Travel Expenses	60.00	60.00	60.00	
Postage/Stationery etc.	150.00	150.00	150.00	
Work from Home Allowance	120.00	120.00	120.00	
Grass Cutting Playing Fields	3,580.00	3,515.00	3,920.00	
Insurance	365.00	346.61	365.00	
Audit Fees/Bank/Legal Fees	300.00	70.00	100.00	
Subscriptions (SALC/CPRE/Parish Online)	350.00	394.45	450.00	
Hire of Halls	250.00	300.00	300.00	
Church Clock	300.00	255.60	260.00	
Excalibur	170.00	170.00	170.00	
Training	250.00	250.00	415.00	
Website Maintenance/Hosting	550.00	200.00	200.00	
		12,074.54	13,031.76	* minimum of 3 and 12 months Net Revenue Expenditure
Grants				
Upkeep of Churchyards	1,700.00	1,700.00	1,700.00	
SSCAT/Library/CAB/St Margaret's	700.00	700.00	900.00	
Routine Grant - V Hall Play Areas	500.00	500.00	600.00	
S137 Grants	250.00	250.00	250.00	
Reserves	Start of FY 23/24	Current Balance		Reserves Total Start of FY 24/25
Community Resilience Fund (CRF)	0.00	0.00	4,450.00	* 25% increase on 23/24 precept CRF 4,450.00
Street Furniture (SF)	1,600.00	1,400.00	100.00	SF 1,500.00
Neighbourhood Plan NP)	1,000.00	874.00	0.00	NP 0.00
ROW Improvements	600.00	477.34	1,000.00	ROW 1,477.34
CIL	0.00	1,715.45	0.00	CIL 1,715.45
Contingencies/Risk	1,500.00	1,500.00	1,500.00	
Budget Total	<u>20,202.00</u>	<u>33,265.87</u>	<u>23,531.76</u>	
			874.00	Less balance in NP reserve
			695.00	Less Income
			5,630.00	Less estimated carry over 2023/24 (as at 31/12/23)
			6,515.00	plus 6 months (minimum 3) Net Revenue Expenditure
			<u>22,847.76</u>	"= Minimum Precept required"